

NEWPARK

PROTECTING OUR FUTURE

2023
SUSTAINABILITY
REPORT





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WHO WE ARE

At Newpark, we are driven to help our customers improve the efficiencies and sustainability of their operations by delivering reliable and environmentally responsible solutions. This drive is the catalyst for innovation and the development of next-generation products and services.

With a strategic focus on energy infrastructure markets, Newpark provides sustainable technologies and services that cater to the evolving needs of our customers. In recent years, we have divested and exited operating units exposed to the oil & gas industry, while investing in growth within the utilities industry, and now generate the majority of our segment-level income from the utilities and other industrial infrastructure markets. We have a global presence in large-scale, long-term markets with business units positioned across the spectrum of the energy transition. Newpark prides itself on playing a pivotal role in shaping a more resilient and environmentally conscious future.

TWO BUSINESS SEGMENTS

Industrial Solutions



Fluids Systems



DIVERSE END-MARKET COVERAGE

Oil & Gas



Midstream



Petrochemical



Infrastructure



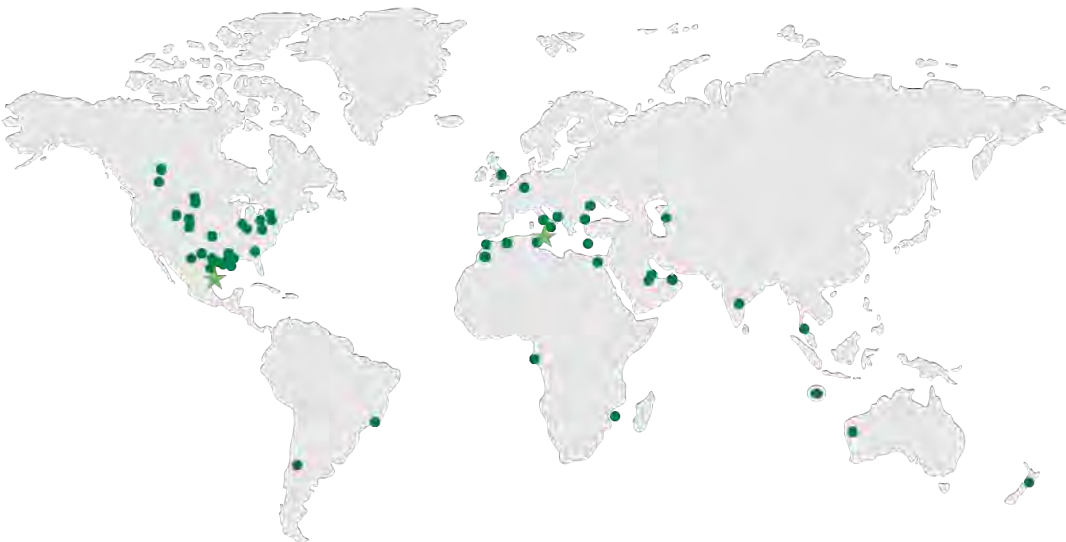
Utilities



Renewables



GLOBAL FOOTPRINT



CORE VALUES

Newpark is committed to a set of core values that embody the corporate philosophy as the foundation of our company. These values shape everything we do, from how we develop and market our technologies to how we serve our customers, employees, and communities.



SAFETY - Protecting each other like family while sustaining the environment in which we work.



INTEGRITY - Acting honestly, ethically, and responsibly in all aspects of our business.



RESPECT - Dealing fairly and openly with employees, customers, suppliers and community.



EXCELLENCE - Delivering value through performance, innovation and service quality.



ACCOUNTABILITY - Using good judgment and taking responsibility for our actions.

\$750M
ANNUAL REVENUE

1,550
TOTAL EMPLOYEES

20

OPERATING COUNTRIES

COMMITMENT TO SUSTAINABILITY

As a provider of manufactured products and related services to energy infrastructure markets, we recognize the significance of a sustainable world for future generations. We are uniquely positioned, operating across the spectrum of the energy transition, and understand our responsibility and opportunity to make positive and lasting impacts on our environment and in our communities.

We remain firmly committed to advancing, creating, and supporting our sustainability efforts as we continue to deliver innovative and environmentally friendly solutions, create a safe and positive work culture, and support our customers in the global shift to a lower carbon economy and renewable energy sources.

Protecting our Future through sustainable products and services across the spectrum of the energy transition.





www.reynolds.com

COMMITMENT TO ENVIRONMENT

Environmental sustainability is not aspirational for us – it’s been a cornerstone of our business strategy for decades. We deliver products and services and utilize digital solutions that enable our customers to operate in ways that minimize their environmental impact, enhance safety, mitigate operational risks, and increase their sustainability.

■ Fluids Systems



WATER-BASED FLUIDS

Our focus on environmental sustainability has driven breakthroughs in our product offerings, including the Evolution[®] family of high-performance water-based drilling fluid systems developed by Newpark over a decade ago. Building on this technical leadership position, we launched our next generation of high-performance water-based drilling fluids systems in 2021, including Nviro[™] and Hydros[™], designed to lead the way in unconventional and conventional operations, respectively. These advanced fluids solutions provide an environmentally sensitive alternative to traditional oil-based drilling fluids, which helps to reduce the consumption of hydrocarbon-based products and associated emissions and waste

while optimizing drilling efficiency and improving personnel health and safety.

Water-based drilling fluids advantages for our customers:

- reduces consumption of hydrocarbon-based products while drilling
- improves health and safety
- simplifies operations and logistics, reduced trucking requirements and costs
- reduces use and cost of diesel in fluid formulations
- eliminates disposal of contaminated drilling waste
- reduces energy consumption and CO2 emissions
- can utilize produced or recycled water



30+

YEARS

GEOTHERMAL EXPERIENCE

GEOTHERMAL ENERGY

Geothermal energy presents a significant opportunity for facilitating the transition towards a more sustainable energy landscape and low carbon future. Newpark has over 30 years of experience in geothermal projects, providing products and services to address the increased demand in geothermal work. Our environmentally friendly fluids and knowledge with these challenging high-temperature drilling operations have helped geothermal operators worldwide extract clean energy safely and efficiently. In 2020, our team developed and launched a new high-performance water-based geothermal drilling fluid system, TerraTherm™, which was carefully designed, stress-tested, and validated in the field to withstand extreme temperatures in the world's most challenging geothermal applications, and is now being used across the world.

Industrial Solutions

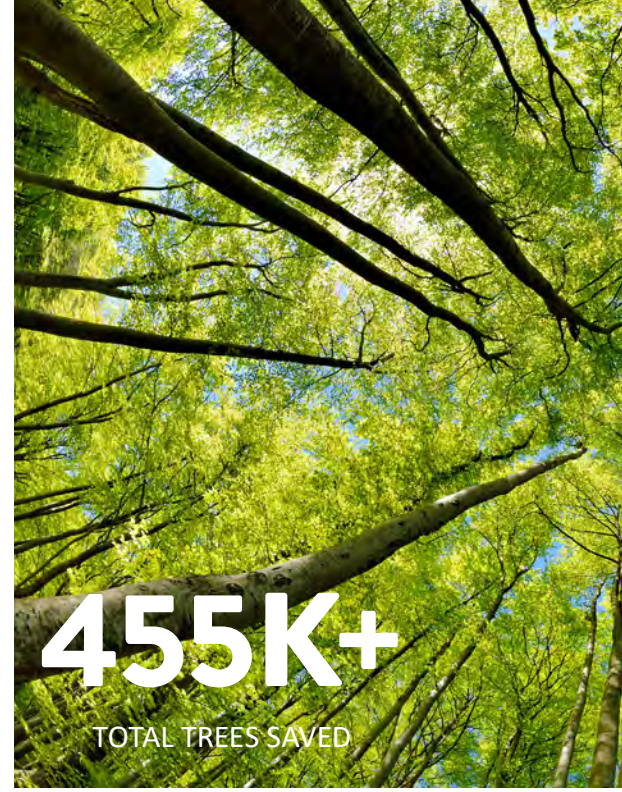
For more than 25 years our fully recyclable DURA-BASE® composite matting system has remained a disruptive, sustainable technology since its first appearance. In 2023, we launched our newest generation matting system, the DURA-BASE 800 Series, the industry's lightest heavy-duty composite mat. Despite the 800 Series being 13% less weight than the original DURA-BASE mat, it maintains all of the benefits and capabilities. These lightweight composite designs provide a distinct environmental advantage for our customers as compared to alternative wood mat products in the market, eliminating deforestation required to produce wood mat products and reducing greenhouse gas emissions associated with product transportation.

TREES SAVED

Over 455,000 trees have been saved through Newpark's manufacturing and recycling of DURA-BASE. According to the Texas Forestry Commission, it takes 60 years to grow a milling-size tree for a wood mat that is typically incinerated or disposed of in landfills after an average life of 3 years. DURA-BASE mats are made from high-density polyethylene (HDPE) resin, which can be cleaned, reused, and 100% recycled – reducing the need to cut any trees.

CO₂ EMISSIONS SAVED

DURA-BASE mats weigh roughly a third of alternative wood mat solutions, requiring fewer trucks to transport the same usable surface area, thereby saving CO₂ emissions with every load eliminated. We estimate 18.8+ thousand tons of CO₂ was saved during 2023 through transportation using DURA-BASE compared to trucking wood alternatives. Also, over time wood mats can retain moisture, which increases their weight and further decreases mat per load, requiring even more trucks and increased customer transportation costs.



455K+

TOTAL TREES SAVED

MILES SAVED

The reduced volume of trucks required when transporting DURA-BASE avoided over 10.4 million miles driven during 2023. Fewer trucks on the road and miles driven mean safer conditions and less nuisance for the community as a whole.

- public safety, less accidents
- better air quality and health
- less water and land pollution
- less noise, dust, and disruption
- less road damage



18.8K+

TONS OF CO₂
EMISSIONS SAVED

10.4M+

MILES SAVED



RECYCLED RESIN

We also continue to leverage our investments in research and development capabilities and adaptable manufacturing processes to increase the use of recycled materials in our composite mat production, providing further potential economic benefits along with a significant reduction in life-cycle greenhouse gas emissions when compared to using traditional virgin resin. In 2023, our manufacturing operations consumed over 750,000 pounds of recycled resin, and we look to expand our usage of recycled materials going forward. We believe this is only the beginning of a larger journey in the circular economy.

750K+ POUNDS OF RECYCLED RESIN
CONSUMED IN
MANUFACTURING OPERATIONS



COMMITMENT TO OUR PEOPLE

We believe our greatest assets are our people. Their inspiration, dedication, and creativity are what make Newpark a great place to work. A passion for our crafts, a shared vision for the future, and values embodying and reflecting our company's culture and commitments are what bring our Newpark family together.

We are so proud of our Newpark culture and our talented people. We put people first by providing our employees with a diverse, inclusive, and equitable working environment that respects people's differences. We remain steadfast in our commitment to maintaining the highest levels of health, safety, and well-being of our employees and customers.



TALENT RETENTION

We are committed to attracting talented people and providing them with advancement opportunities. We aim to equip our employees with the training, development, and support they need to thrive and succeed at Newpark.

COMPETITIVE PAY

We employ fair and equitable compensation practices aligned with our pay-for-performance. Our compensation programs are continually benchmarked against market data to ensure the fair treatment of our employees.

EMPLOYEE BENEFITS

We value the whole person here at Newpark. In every global location, we offer various benefit programs to our employees and their families to support their health and wellness, including employee assistance programs.

EMPLOYEE ENGAGEMENT

We subscribe to the philosophy that engaged employees deliver higher-quality results and create a work environment that fosters a positive culture. We strive to connect our global workforce by giving people opportunities to be involved. Whether participating in our global townhall meetings, employee wellness program, training and development, or community events, employees can always find something to plug into here at Newpark.

DIVERSITY AND INCLUSION

We provide a diverse, equitable, and inclusive environment for all employees that respects and values each individual. With operations in 20 countries and most of our Newpark employee base outside of the United States, diversity serves as a foundation to support an inclusive approach to everything we do. We offer global and local employee engagement programs to ensure opportunities to learn and grow professionally and personally.

COMMUNITY OUTREACH

We strongly believe in giving back to the communities where we live and work. Our philanthropic endeavors reflect our commitment to protecting our future, focusing on several programs supporting future generations. We invest through volunteer hours, team events, and charitable contributions.



All Ears! Listening & Language Center

Providing a comprehensive Listening & Spoken Language program for children with hearing loss, including family-focused pediatric audiology, speech, and educational services.



Sky High for Kids

A non-profit organization bringing communities together to provide comfort, fund research, and save the lives of those fighting pediatric cancer and other life-threatening conditions.



Junior Achievement

For over 75 years, JA has equipped area children with the workforce readiness, financial literacy, and entrepreneurship skills they will need to succeed in a global economy.



HUMAN RIGHTS

Embracing Human Rights is a natural outflow of our unwavering commitment to our Core Values of Safety, Integrity, Respect, Excellence, and Accountability. As Newpark operates across borders and engages with diverse communities, we are responsible for respecting and promoting Human Rights in our operations and supply chains. This responsibility includes ensuring fair labor practices, protecting freedom of association, combating discrimination, and avoiding complicity in Human Rights abuses. We have adopted the United Nations Guiding Principles on Business and Human Rights as the framework for our global practices and policies. Our commitment to Human Rights extends to all employees, affiliates, subsidiaries, contractors, and all business partnerships throughout our global operations and supply chain.

■ Safety

For Newpark and our customers, strong safety culture is critical to our success. We recognize our responsibility to continuously foster a shared commitment to safety across our global operations and our entire supply chain.

We integrate safety into every step of our operations and work continually to ensure it is at the core of our corporate culture. Our integrated management systems, combined with associated policies and procedures, provide detailed guidelines for safe operations. Still, we depend upon the actions of individuals for them to be effective and successful. Every individual in the organization has a role to play.

MISSION & VISION

Our mission is to create a Zero-Harm workplace, all the time, everywhere, by establishing practices to protect our people, communities, and environment.

Our vision is an extension of our Newpark Core Values. It reflects our commitment to conducting activities that confirm the protection of the health and safety of our people, those involved directly or indirectly in our operations, and the environment where we live and work.

SAFETY TRAINING

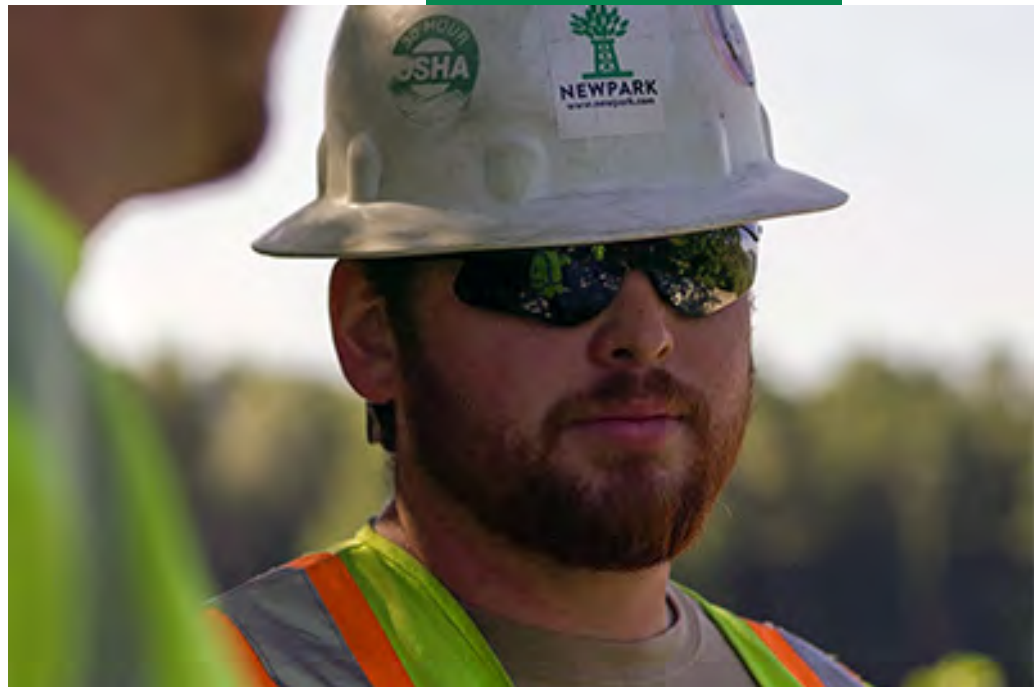
We offer employee training in all safety guidelines, requirements, best practices, and new initiatives to meet the evolving needs of our employees and customers. Utilizing a variety of methods such as HSEQ Monthly Meetings, Safety Alerts, Toolbox Talks, and online learning platforms allows for a diverse and adaptable learning environment, catering to the different learning styles and needs of employees. This proactive approach not only safeguards the well-being of employees but also enhances customer satisfaction by fostering a culture of safety and awareness.

0.37

TOTAL RECORDABLE
INCIDENT RATE (TRIR)

16.3

HSE TRAINING HOURS
PER PERSON





SAFETY INITIATIVES

We have implemented several initiatives to continuously improve the safety and well-being of our personnel. These include unique global safety campaigns to foster communication and improvements in our HSEQ Management System. The system was enhanced in 2023 with the adoption of a new digital platform, STAR, built around needs of the business and our employees. Our global system captures all actions cards, incidents, management of change, and quality events, as we drive continuous improvement in our global safety program.

We maintain a *Global Safety Champion* network to encourage conversations regarding HSEQ, promote safe practices, and help lead our safety initiatives. Additional Newpark Safety programs include:

- **Stop Work Authority** - Cultivate a culture of trust where every employee is empowered to stop an unsafe situation
- **Key Stone Safety Rules** - Endorse 10 essential life-saving rules to prevent significant injuries during high-risk activities
- **Employee Recognitions & Awards** - Recognize and reward outstanding HSEQ performers within each region quarterly to highlight their contributions to improve HSEQ at Newpark
- **Safety Based Behavioral System** - Encourage submission of action cards to promote hazard awareness and injury prevention
- **Driver Safety** - Promote excellence in driver safety behavior by ensuring on-time completion of training and the use of telematics technology to score driving behaviors and provide supplemental training or rewards for safe driving
- **Global HSEQ Optimization Team (GHOT)** - GHOT was created to focus on preventative safety measures and increase crucial communications between operations and HSEQ for the successful development of tools and campaigns.

COMMITMENT TO GOVERNANCE

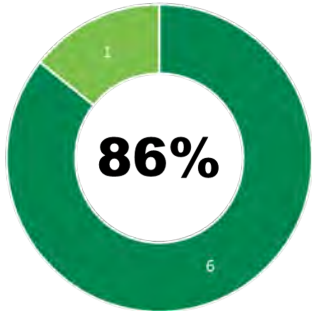
Built upon our Core Values, we are committed to maintaining an environment of high ethical standards and robust governance practices. One of these Core Values, Integrity, acting honestly and ethically, is a critical component to our continued success as a company and remains the foundation for our business.

The Newpark Code of Business Ethics and Conduct provides a clear framework, establishing our expectations for all global employees, our Board of Directors, and any individuals associated with Newpark, to conduct themselves with the utmost integrity in everything they do.

Each year, we engage with the majority of our shareholders, specifically to solicit their feedback regarding sustainability and governance, and incorporate their valuable feedback into our annual planning. We are proud of our strong shareholder support, achieving a 99%+ approval of our named executive officer compensation.

Board of Directors

Our Board promotes transparent corporate reporting, compliance with applicable laws, rules, and regulations, and corporate behavior that conforms to established governance standards. The Board is comprised of six independent directors and Newpark’s Chief Executive Officer (CEO). We are proud of our Board independence, diversity, and robust Board member refreshment process, which helps ensure that our Board evolves with our changing business.



BOARD INDEPENDENCE



INDEPENDENT BOARD MEMBER DIVERSITY



INDEPENDENT BOARD MEMBER AVERAGE TENURE

BOARD COMMITTEES

Our Corporate Governance Guidelines establish the following three Committees of the Board of Directors comprised of independent non-employee directors. The Environmental, Social, and Governance Committee annually reviews the skills and competencies of our Board members, ensuring the composition evolves with our business strategies and maintains relevant knowledge and a diversity of viewpoints.

- The **Audit Committee** provides an independent review of the integrity of the Company’s financial statements, internal controls, and ethics policies.
- The **Compensation Committee** is responsible for setting compensation standards for the Company’s senior officers, administering the Company’s equity incentive plans and producing an annual report on executive compensation.
- The **Environmental, Social, and Governance Committee** acts as an advisor to the Board of Directors in matters of composition and function of the Board, identifying qualified individuals for election, nominating a group of individuals for election at the Company’s annual stockholder meeting, and developing a set of corporate governance principles for the Company.

	AGE	DIRECTOR SINCE	GENDER	ETHNICITY	OTHER BOARDS	COMMITTEE MEMBERSHIPS			INDEPENDENT
						AUDIT	COMP	ESG	
Rose M. Robeson <i>Board Chair</i>	63	2018	Female	Caucasian	2				✓
Matthew S. Lanigan <i>CEO</i>	53	2022	Male	Caucasian	–				
Roderick A. Larson	57	2014	Male	Caucasian	1	✓	✓	✓	✓
Michael A. Lewis <i>ESG Chair</i>	62	2021	Male	African American	2	✓	✓	✓	✓
Claudia M. Meer <i>Audit Chair</i>	62	2022	Female	Caucasian	1	✓	✓	✓	✓
John C. Minge	62	2017	Male	Caucasian	–	✓	✓	✓	✓
Donald W. Young <i>Compensation Chair</i>	51	2022	Male	Caucasian	–	✓	✓	✓	✓

■ Ethics and Compliance

Newpark is committed to conducting business in compliance with all applicable laws prohibiting bribery and corruption. Our Ethics and Compliance (E&C) Program and related policies are designed to communicate Newpark’s culture of compliance and commitment to abiding by Anti-Corruption Laws to all our employees and all parties we conduct our business with.

Our E&C Program has been designed per industry best practices outlined in the *U.S. Department of Justice’s Evaluation of Corporate Compliance Programs* and the *Resource Guide to the U.S. Foreign Corrupt Practices Act*.

ANTI-BRIBERY AND ANTI-CORRUPTION

We take a zero-tolerance approach to bribery and corruption and are committed to

acting professionally, fairly, and with integrity in all our business dealings and relationships. We are committed to implementing and enforcing effective systems to counter bribery and corruption and ensure compliance with all Anti-Corruption Laws. We expect this commitment from our suppliers, distributors, and other business partners and representatives.

TRAINING

We have ongoing training for employees in areas of ethics and compliance, intending to train and certify 100% of the employee base annually in the following topics:

- Compliance and Business Ethics Practices
- Anti-Bribery and Anti-Corruption
- Working Together: Promoting Mutual Respect

Through our training management systems, we deploy our



training, tracking attendance and completion efficiently and effectively. The compliance department also conducts in person training.

OPEN REPORTING AND ETHICS HOT-LINE

All stakeholders are responsible for making Newpark aware of any actual or suspected unethical behavior or violations of our code, policies, process, or applicable laws. Our No-Retaliation Policy protects anyone reporting issues in good faith. Operated by a third party, the hot-line is available 24 hours a day and 7 days a week.

Web:
<http://npethicshotline.com/>

Phone:
 +1 (800) 461-9330
 (Toll-free in the U.S.)

ANNUAL COURSE TOPICS	% COMPLETE
Code of Conduct: Speak up for an Ethical Culture	99%
Recognizing and Avoiding Bribery	97%
Insider Trading	100%
Antitrust Compliance	100%
Safeguarding Company Assets	97%

■ Risk Management

Our Board of Directors, as a whole and through its committees, oversees our Enterprise Risk Management processes for identifying, assessing, and mitigating risks to the Company, including any climate-related risks. Our management teams are responsible for managing risk daily, leveraging input from operational leaders and key support functions, including Internal Audit, Risk, and HSEQ. In accordance with our Risk Management Policy, we review our evolving enterprise risk landscape quarterly, evaluating appropriate course corrections or mitigating actions to implement in response to these risks. It is then reported semi-annually to the Board of Directors.

Our ERM framework informs our long-term and short-term planning, including developing strategic goals incorporated into our annual business plans. The long-term strategy and annual business plans are presented by management and approved by our Board.

■ Supply Chain

As a global company, our supply chain reflects our approach and discipline to the complexity of international operations. We recognize the highest standards must be maintained irrespective of local practices, as these standards are critical to the success of Newpark and our customers.

Our global Supply Chain team works to ensure Newpark's competitive advantage by sourcing, manufacturing, and distributing quality products and services that offer our customers the highest value. Achieving this requires continued efforts toward implementing best-in-class supply chain practices, establishing a unified approach to all supply chain partners, and following up to confirm compliance with our rigorous quality, operational, and ethical standards.

We dedicate ourselves to utilizing small, local, and diverse businesses to provide products and services that support our day-to-day operations and local economies. Our vendors include businesses owned or operated by women, minorities, veterans, and other historically underutilized businesses (HUB). We look for opportunities to partner with those who may be disadvantaged to represent the communities in which we operate holistically.



SASB REPORT

The Sustainability Accounting Standards Board Foundation (SASB) is an independent, nonprofit standard-setting organization that develops and maintains voluntary reporting standards that enable businesses around the world to identify, manage and communicate financially material sustainability information to their investors.

This report provides data and information for Newpark’s global operations, including all wholly-owned subsidiaries pertaining to standards applicable to companies classified by SASB in the Oil and Gas – Services Industry as per SASB’s Sustainable Industry Classification System®.

TOPIC	ACCOUNTING METRIC & CODE	DISCLOSURE AND ADDITIONAL INFORMATION
Emissions Reduction Services and Fuels Management	Total fuel consumed, percentage renewable, percentage used in: (1) on-road equipment and vehicles and (2) off-road equipment	On-road equipment and vehicles, which reflect Company-operated light-duty trucks to transport operations personnel to customer locations and heavy-duty trucks used to transport product in our North America Fluids Systems business, as well as product and construction equipment in our Industrial Solutions business: approximately 725,000 gallons, 0% renewable.
	EM-SV-110a.1	Off-road equipment, which primarily reflects construction equipment utilized in our Industrial Solutions business: approximately 145,000 gallons, 0% renewable.
	Discussion of strategy or plans to address air emissions-related risks, opportunities, and impacts	We continue to focus on optimizing logistics to reduce greenhouse gas emissions associated with the product movements between Company locations, as well as between Newpark and customer worksites. In 2023, our strategic goals included refining a digital solution within Industrial Solutions to streamline processes and enhance data analytics, allowing our team to optimize the movement of rental assets between locations and reduce our carbon footprint. We also continue to utilize telematics technology for our U.S. vehicle fleet, enabling the tracking of vehicle data in real-time, improving efficiency and reducing fleet energy consumption and carbon emissions. To maximize fleet utilization and minimize vehicle waiting time and reduce greenhouse gas emissions, we also utilize local-based carriers for outbound deliveries and leverage brokers for efficient warehouse-to-warehouse product moves.
	EM-SV-110a.2	Industrial Solutions: Pages 10-11
	Percentage of engines in service that comply with the highest level of emissions standards for non-road diesel engine emissions	Not currently reported. Under evaluation for future reporting.
	EM-SV-110a.3	

TOPIC	ACCOUNTING METRIC & CODE	DISCLOSURE AND ADDITIONAL INFORMATION
Water Management Services	(1)Total volume of fresh water handled in operations, (2)percentage recycled EM-SV-140a.1	As a manufacturer and provider of consumable products, the usage of fresh water in the execution of our services is very limited. However, we manufacture and sell blended water-based products, including specialized chemical additives used primarily within the oil and gas industry.
	Discussion of strategy or plans to address water consumption and disposal-related risks, opportunities, and impacts EM-SV-140a.2	<p>A fundamental component of our Fluids Systems strategy includes providing our customers with superior products and solutions that improve on industry best practices, while working in harmony with the environment to optimize resource management.</p> <p>Within our manufacturing operations we pursue best practices to minimize the consumption of fresh water, including the implementation of closed-loop systems.</p> <p>We are committed to continuously improving our processes and have initiated a project in 2023 for our Industrial Solutions group to implement a reporting system to capture energy consumption, including water consumption, with a goal of full system implementation in 2024. This will allow us to create and incorporate water consumption reduction plans across our organization, specifically identify use of rainwater for certain activities within our facilities.</p> <p>Industrial Solutions: Pages 10-11</p> <p>Fluids Systems: Pages 8-9</p>
Chemical Management	Volume of hydraulic fracturing fluids used, percentage hazardous EM-SV-150a.1	Our operations do not use hydraulic fracturing fluid.
	Discussion of strategy or plans to address chemical-related risks, opportunities, and impacts EM-SV-150a.2	<p>Our focus on environmental sustainability has been a driving force behind breakthroughs in our suite of product offerings, including the Evolution, Nviros, and Hydros, high-performance water-based drilling fluids systems. These advanced fluids solutions provide an environmentally sensitive alternative to traditional oil-based drilling fluids, which helps to reduce the consumption of hydrocarbon-based products and associated emissions and waste, while optimizing drilling efficiency, and improving personnel health and safety.</p> <p>Fluids Systems: Pages 8-9</p>
Ecological Impact Management	Average disturbed acreage per (1)oil and (2) gas well site EM-SV-160a.1	The delivery of our products and services do not create any disturbed acreage. Conversely, a key purpose of our worksite access products is to help our customers avoid disturbed acreage, preventing soil compaction that negatively impacts the fertility of the land while also preventing the transport of invasive species between customer work sites.

SASB Report Continued

TOPIC	ACCOUNTING METRIC & CODE	DISCLOSURE AND ADDITIONAL INFORMATION
Discussion of strategy or plan to address risks and opportunities related to ecologic impact from core activities	EM-SV-160a.2	<p>A fundamental component of our strategy includes providing our customers across industries with superior products and solutions that improve on respective industry best practices, while working in harmony with the environment to minimize ecological impact.</p> <p>In our Fluids Systems business, we focus on developing high-performance water-based fluids systems which optimize efficiency while reducing the carbon footprint of our customers' drilling operations, which include our Evolution, Nviros, and Hydros systems. Water-based systems provide a variety of ecological benefits, as well as health and safety advantages, as compared to traditional oil-based drilling fluids used in the oil and gas industry.</p> <p>In our Industrial Solutions business, we manufacture, sell, and rent our recyclable DURA-BASE advanced composite matting system. This matting system provides all-weather access to customer sites and enhances environmental protection, particularly for worksites with unstable and/or ecologically fragile ground conditions. Competitive products, including alternative wood mat products, are inherently less durable than our recyclable DURA-BASE system, and consequently, leave unwanted debris on customer sites, negatively impacting the native environments. Wood mats are also susceptible to accelerating the spread of invasive species through attachment to mats transferred between work sites, highlighting another unique environmental benefit of the DURA-BASE system.</p> <p>At Newpark, our R&D efforts constantly aspire to further improve our sustainability baseline. Our product portfolio not only includes the DURA-BASE Advanced Composite Mats, but also includes the patented and ASTM 2715-9 certified EPZ Grounding System designed for enhanced safety and efficiency working on power line maintenance and construction projects. In 2023, we launched our newest generation matting system, the DURA-BASE 800 Series, the industry's lightest heavy-duty composite mat. Despite the 800 Series being 13% less weight, it maintains the benefits and capabilities of the original DURA-BASE mat. These lightweight composite designs provide a distinct environmental advantage for our customers as compared to alternative wood mat products in the market, eliminating deforestation required to produce wood mat products and reducing greenhouse gas emissions associated with product transportation.</p> <p>Additionally, we have initiatives underway to enhance our sustainable product portfolio, by increasing the usage of recycled materials in our manufacturing process. Replacing virgin resin with recycled content helps in all aspects of sustainability, reducing greenhouse gas emissions, total water consumption and solid landfill waste. During 2023, we consumed approximately 750,000 pounds of recycled materials in our mats manufacturing operation.</p> <p>Industrial Solutions: Pages 10-11</p> <p>Fluids Systems: Pages 8-9</p>

TOPIC	ACCOUNTING METRIC & CODE	DISCLOSURE AND ADDITIONAL INFORMATION
Workforce Health and Safety	<p>(1) Total recordable incident rate (TRIR), (2) fatality rate (TFR), (3) near miss frequency rate (NMFR), (4) average hours of health, safety, and emergency response training for (a) direct employees, and (b) contract employees</p> <p>EM-SV-320a.1</p>	<p>Workforce Health & Safety statistics for all employee categories in 2023:</p> <p>(1) TRIR: 0.37 (2) TFR: 0.00 (3) NMFR: 13.06 (4) Average Hours of HSE Training per employee: 16.3</p>
	<p>Description of management systems used to integrate a culture of safety throughout the value chain and project life-cycle</p> <p>EM-SV-320a.2</p>	<p>Safety: Pages 14-15</p>
	<p>Number of road accidents and incidents</p> <p>EM-SV-320a.3</p>	<p>TVIR: 0.61</p>
Business Ethics and Payments Transparency	<p>Amount of net revenue in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index</p> <p>EM-SV-510a.1</p>	<p>We operate in two of the countries with the 20 lowest rankings within the 2023 Transparency International's Corruption Perception Index (Congo, Libya). Approximately 4.5% of Newpark's 2023 consolidated revenue was generated from customer activities in these countries.</p>
	<p>Description of the management system for prevention of corruption and bribery throughout the value chain</p> <p>EM-SV-510a.2</p>	<p>Ethics & Compliance: Pages 18-19</p> <p>For more information regarding our Code of Business Ethics and Conduct, and Third-Party Code of Conduct policies, visit our website at www.newpark.com.</p>
Management of the Legal and Regulatory Environment	<p>Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry</p> <p>EM-SV-530a.1</p>	<p>While there are no significant identified regulatory risks that directly impact Newpark, the majority of our revenues are derived from customers in the oil and gas industry. In recent years, we have divested and exited operating units exposed to the oil & gas industry, while investing in growth within the utilities industry, and now generate the majority of our segment-level income from the utilities and other industrial infrastructure markets.</p> <p>Our Board of Directors, including the Environmental, Social and Governance (ESG) Committee, oversee our ESG program, including oversight of any material climate-related risks and opportunities. In recent years, there has been an increasing awareness of the role that fossil fuels play in climate change, leading to a groundswell of support to reduce global reliance on these non-renewal energy sources. Recognizing that the world's energy transition initiatives could take decades to achieve, Newpark's long-term strategy, approved by our Board of Directors, includes key elements focused on addressing the financial risks and capitalizing on the opportunities that the energy transition may provide our Company.</p> <p>For more information, see Pages 4-6 of our 2023 Form 10-K</p>

SASB Report Continued

TOPIC	ACCOUNTING METRIC & CODE	DISCLOSURE AND ADDITIONAL INFORMATION
Critical Incident Risk Management	Description of management systems used to identify and mitigate catastrophic and tail-end risks EM-SV-540a.1	Risk Management: Page 19
	Number of active rig sites EM-SV-000.a	Newpark does not own, lease or operate any rig sites.
Activity Metrics	Number of active well sites EM-SV-000.b	Newpark does not own, lease or operate any well sites.
	Total amount of drilling performed EM-SV-000.c	Newpark does not perform drilling operations.
	Total number of hours worked by all employees EM-SV-000.d	Total estimated 2023 hours worked: 4,800,000.

TCFD REPORT

The Task Force on Climate-related Financial Disclosures (TCFD) provides a framework of recommended disclosures for corporate reporting on climate-related risks and opportunities, categorized by Governance, Strategy, Risk Management, and Metrics and Targets.

This index provides data and information for Newpark’s global operations, including all wholly-owned subsidiaries, reporting against the voluntary guidelines of the TCFD.

FOCUS AREA	DISCLOSURE	RESPONSE
GOVERNANCE	Describe Management and the Board of Director’s role in assessing and managing climate-related risks and opportunities	<p>Building upon a long history of providing sustainable products across industries, we believe the visible impacts of climate change provide a mix of risks and opportunities to our organization. Our long-term strategy, developed by management and approved by our Board of Directors, seeks to mitigate the most critical climate-related risks to the organization while capitalizing on the opportunities to leverage our reputation and capabilities as a leader in delivering sustainable technologies for our customers.</p> <p>Board of Directors: Page 16</p> <p>Risk Management: Page 19</p> <p>2023 form 10-K: Page 4</p>

TCFD Report Continued

FOCUS AREA	DISCLOSURE	RESPONSE
<p>STRATEGY</p>	<p>Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.</p>	<p>Our risks and opportunities, including climate-related risks and opportunities, are continually monitored by management, and this assessment informs our short, medium, and long-term strategies. In recent years, our review identified the following key climate-related risks and opportunities:</p> <ul style="list-style-type: none"> • Risks associated with our historical dependency on customers within the oil and natural gas market. • Opportunities to expand in markets supporting the energy transition, including electrical utilities, renewables, as well as geothermal drilling. <p>In 2023, we launched a formal sale process for substantially all of of the Fluids Systems business, which represents the majority of our revenues from customers within the oil and natural gas market. Also, in 2023, we launched our newest generation matting system, the DURA-BASE 800 series , which fully integrates into our DURABASE® format and offers a 13% reduction in weight, further reducing CO2 emissions associated with product transportation. In addition, in September 2023, we launched a formal sale process for substantially all the Fluids Systems division, which is highly dependent upon customers within the oil and natural gas market.</p> <p>Board of Directors: Page 16</p> <p>Risk Management: Page 19</p> <p>2023 Form 10-K: Pages 4-6</p>
	<p>Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.</p>	<p>2023 Form 10-K: Pages 4-6</p>
	<p>Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p>	<p>Under any climate-related scenario, every company has an obligation to operate with sustainability in mind. To that end, we believe our investment to expand operations within end markets aligned with the energy transition and to develop new products focused on environmental sustainability will enhance the performance and resiliency of the Company.</p>

FOCUS AREA	DISCLOSURE	RESPONSE											
RISK MANAGEMENT	<p>Describe the organization’s processes for identifying, assessing and managing climate-related risk and how these processes are integrated into the organization’s overall risk management.</p>	<p>Our Enterprise Risk Management (ERM) policy and processes for identifying, assessing, and mitigating risks to the Company are inclusive of any climate-related risks. Our management teams are responsible for managing these risks daily, leveraging input from operational leaders and key support functions, including Internal Audit, Risk, and HSEQ. We review our evolving enterprise risk landscape quarterly, evaluating appropriate course corrections or mitigating actions to implement in response to these risks. It is then reported semi-annually to the Board of Directors.</p> <p>Our ERM framework informs our long-term and short-term planning, including developing strategic goals incorporated into our annual business plans. The long-term strategy and annual business plans are presented by management and approved by our Board of Directors.</p> <p>Risk Management: Page 19</p>											
	<p>Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategic management process.</p>	<p>We measure our progress utilizing long-term performance metrics and trends. Key metrics employed to measure our performance against climate-related risks and opportunities include the following:</p> <p>Industrial Solutions segment revenues derived from power transmission and other industrial markets:</p> <table border="0"> <tr> <td>2019</td> <td>\$110m</td> </tr> <tr> <td>2023</td> <td>\$155m</td> </tr> </table> <p>4-year cumulative growth rate: 40%</p> <p>Proportion of Segment Net Assets deployed in Industrial Solutions:</p> <table border="0"> <tr> <td>2019</td> <td>35%</td> </tr> <tr> <td>2023</td> <td>54%</td> </tr> </table> <p>4-year improvement: 50%</p> <p>Recycled Material Consumed in Our Manufacturing:</p> <table border="0"> <tr> <td>2022</td> <td>387,000 pounds</td> </tr> <tr> <td>2023</td> <td>750,000 pounds</td> </tr> </table> <p>Environmental Impact of our Sustainable Product Offering Industrial Solutions: Pages 10-11</p>	2019	\$110m	2023	\$155m	2019	35%	2023	54%	2022	387,000 pounds	2023
2019	\$110m												
2023	\$155m												
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2023	750,000 pounds												

TCFD Report Continued

FOCUS AREA	DISCLOSURE	RESPONSE
	<p>Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p>	<p>The Company’s Executive Compensation program includes an element related to annual ESG goals, approved by the Board of Directors. In 2023, the ESG targets for executive management include the following climate-related matters:</p> <ul style="list-style-type: none"> • Expanding the usage of recycled and alternative materials within the manufacturing process • Developing a reporting system to capture energy consumption, enabling the Company to: <ul style="list-style-type: none"> ○ Report Scope 1 and 2 emissions in future years ○ Establish a baseline for future improvement plans
	<p>Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.</p>	<p>As described above, the Company aims to implement a system to report Scope 1 and 2 emissions in 2024.</p>

This report contains forward-looking statements, and actual results could differ materially. Risk factors that could cause actual results to differ are set forth in the “Risk Factors” section and throughout our 2023 Annual Report on Form 10-K. These risk factors are subject to update by our future filings and submissions with the U.S. Securities and Exchange Commission and earnings releases. Strategies, plans, and goals described in this report are aspirational and are based on numerous assumptions that we believe are reasonable but are open to a wide range of uncertainties and business risks. Statements regarding Newpark’s business and activities may be based on standards for measuring progress that are still developing and on assumptions that are subject to change in the future.

Protecting our Future through sustainable products and services across the spectrum of the energy transition.



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